

Osprey Lake Property Owners Association, Inc.
Articles of Incorporation
Amendment

RESOLVED, THAT the articles of incorporation of Osprey Lake Property Owners Association, Inc. filed on January 20, 2004, be amended to add the following three articles:

Article 10. The purposes for which the corporation is organized are exclusively charitable and educational within the meaning of section 501(c)(3) of the Internal Revenue Service Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

Article 11. Notwithstanding any other provision of these articles, this organization shall not carry on any activities not permitted to be carried on by an organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Service Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

Article 12. In the event of a dissolution, the residual assets of the organization will be turned over to one or more organizations which themselves are exempt as organizations described in sections 501(c)(3) and 170(c)(2) of the Internal Revenue Service Code of 1986 or the corresponding provision of any future United States Internal Revenue law, or to the State or local government for exclusive public purpose.

Approved by the board of directors on March 5, 2009

P.J. Schaefer, president

Jeff Schneider, vice pres.

Carole Dannehl, secy.

Brian Follett, treas.

Brian L. Follett, treasurer