

Osprey Lake Property Owners Association

2017 Request for Contributions

[Contributions in excess of the \$20 annual dues are tax-deductible]

- \$ 200 – full amount recommended by OLPOA board
 \$ 20 – annual dues ONLY, per the OLPOA bylaws
 \$ _____ Other contribution amount

Make your check payable to OLPOA and mail in the envelope provided.

- Milfoil Returns** Following successful eradication in 2015, large patches of *Eurasian Water Milfoil* have reappeared in our northern bays.
- Treatment Planned** Our plan is to spend \$11,000 for an EWM herbicide treatment this summer, which will cover an area of about five acres.
- Grant Application** We have been encouraged to apply for a subsidy from the state in 2018. Funds are tight and we may not qualify.
- Regular Cycle** Based on plant survey results, we will need to pay for EWM abatement every 3 years to stop the spread of this noxious weed.
- Carlson Culvert** An appeal has been filed following the WI judge's ruling in favor of the state (vs. Mr. Hausman of Round Lake).
- Contacts** PJ Schaefer, president (715) 210-0205
 Jeff Schneider, vice pres. (715) 781-5754
 Brian Follett, treasurer (651) 792-6461

OLPOA Financial Highlights – as of Nov. 2017

Item	2016-17 (YTD)	2018 (est.)
Annual Dues +	\$ 360	\$ 400
Contributions +	3,380	3,500
Reimbursed exp. +	0	0
Milfoil Treatment* -	0	-11,000
Other expenses -	-290	-400
Net Income/Loss	\$ 3,450	(\$ 7,500)
Bank Balance (EOY)	\$ 14,878	\$ 7,378

* Milfoil treatment planned for 2017 was postponed.

Association Statistics

- Founded in January 2004
- Tax-exempt 501(c)3 corporation
- Web site: www.ospreylake.org
- 18 contributors in 2016-2017
- \$ 22,000 spent on milfoil
- \$ 30,000+ in matching funds

Developments/Subdivisions

- Pre-2005 cabins (peninsula & south shore)
 11 lots: 11 homes
- Shores of Osprey* (east shore)
 24 lots: 8 homes
- Dreaming Trail* (north shore)
 Currently owned by one couple
- Tanglewood Bay* (west shore)
 16 lots: 2 homes
- Other property on Osprey Lake:
 5 lots: 2 homes

Visit www.OspreyLake.org for additional information & maps.