

Osprey Lake Property Owners Association

2014 Request for Contributions

[Contributions in excess of the \$20 annual dues are tax-deductible]

- \$ 220 – full amount recommended by OLPOA board
 \$ 20 – annual dues ONLY, per the OLPOA bylaws
 \$ _____ Other contribution amount

Make your check payable to OLPOA and mail in the envelope provided.

- Pause & Repeat** We did NOT treat *Eurasian Water Milfoil* this year, but will once again need to apply Max-G herbicide in June 2015.
- Subsidize** The AIS grant from the state of Wisconsin expires this year. Kristy has requested an extension, which may be denied.
- Budget** We are estimating a cost of \$5,000 for herbicide treatment in 2015, which will cover an area of 4-5 acres.
- Cleanup** Many trees and large branches came down in the big storm of Sept 4th. There should be enough firewood for some time.
- Construct** The Carlson Road bridge will be replaced in the next two years. The beavers have yet to rebuild their dam near County NN.
- Contact** PJ Schaefer, president (715) 210-0205
 Jeff Schneider, vice pres. (715) 781-5754
 Brian Follett, treasurer (651) 792-6461

OLPOA Financial Highlights – as of Oct 2014

Item	2013-14 (actual)	2015 (est.)
Annual Dues +	\$ 400	\$ 400
Contributions +	3,730	3,600
State Grants +	2,289	0
Launch monitoring -	-2,289	0
Milfoil Treatment * -	-3,246	-5,000
Other expenses -	-291	-400
Net Income/Loss	\$ 593	\$ -2,400
Bank Balance (EOY)	\$ 6,921	\$ 4,500

* Sawyer County paid a total of \$13,850 for treatment

* Budget assumes AIS grant extension will be denied

Association Statistics

- Founded in January 2004
- Tax-exempt 501(c)3 corporation
- Web site: www.ospreylake.org
- 20 contributors in 2013
- \$ 18,821 spent on milfoil
- \$ 8,800 spent on walleyes
- \$ 22,000+ in matching funds

Developments/Subdivisions

Original cabins (peninsula & south shore)

11 lots: 11 homes (6 winterized)

Shores of Osprey (east shore)

24 lots: 19 sold, 8 homes

Dreaming Trail (north shore)

12 lots: bank-owned, for sale

Tanglewood Bay (west shore)

16 lots: 2 sold, 1 home

Visit www.OspreyLake.org for additional information & maps.